

HOPES ARE SHATTERED

Trading Element Disappointed
Over Flattening Out of Upward Movement.

PRICES RELAPSE AGAIN

No Evidence of Buying Yesterday—United States Steel Heavy.

(By Associated Press.)
NEW YORK, June 13.—The flattening out of the speculative upward movement in prices was a sore disappointment to-day to the principal trading element. The rise which developed in the latter part of last week had aroused great hopes that the market was at last stirred out of its slumber. The presumption was widespread that the advance in prices would be received with confidence and assistance from some of the large banks and railroad interests, whose co-operation in the market has been vainly looked for by traders for many weeks past. There was no evidence to-day of buying of this character and when the smaller class of speculators attempted to take profits on some of the holdings taken over last week they found they had the market to themselves and no absorptive power for their moderate offerings. The reasons which the habitual traders expect always to be present for a movement of prices were variously assigned. Probably the most common was that the market was too heavily loaded with the influence of the last week's buying were mistaken.

The opening advance was promptly checked by the heaviness of last week's steel preferred and unfavorable conclusions were drawn from the personality of the brokers employed in that stock, who were supposed to be informed on trade affairs. The weekly discussion of railroad traffic by officials was decidedly bullish, but served to upset the calculations that better traffic conditions for the railroads would result from the better crop conditions of last week.

Money and exchange—Money on call, easy; highest, 1-1/4 per cent; lowest, 1/2; ruling rate, 1-1/4; closing bid and offered, 1-1/4. Time loans, easy and dull, 60 days, 1-1/4; 90 days, 1-1/4; 6 months, 1-1/4; 1 year, 1-1/4. Bar silver, 55 1/2; Mexican dollars, 41-1/2.

RICHMOND STOCK MARKET.

Richmond, Va., June 13, 1904.

SALES.

Virginia Centuries—1,000 at 95 1/2; 1,000 at 95 1/2; 1,000 at 95 1/2.

SALES.

North Carolina 4s, C. 1910, 104; 104 1/2; 104 1/2.

North Carolina 4s, C. 1912, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1914, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1916, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1918, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1920, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1922, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1924, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1926, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1928, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1930, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1932, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1934, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1936, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1938, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1940, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1942, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1944, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1946, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1948, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1950, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1952, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1954, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1956, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1958, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1960, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1962, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1964, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1966, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1968, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1970, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1972, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1974, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1976, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1978, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1980, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1982, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1984, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1986, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1988, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1990, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1992, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1994, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1996, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 1998, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2000, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2002, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2004, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2006, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2008, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2010, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2012, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2014, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2016, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2018, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2020, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2022, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2024, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2026, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2028, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2030, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2032, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2034, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2036, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2038, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2040, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2042, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2044, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2046, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2048, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2050, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2052, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2054, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2056, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2058, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2060, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2062, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2064, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2066, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2068, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2070, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2072, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2074, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2076, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2078, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2080, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2082, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2084, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2086, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2088, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2090, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2092, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2094, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2096, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2098, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2100, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2102, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2104, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2106, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2108, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2110, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2112, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2114, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2116, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2118, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2120, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2122, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2124, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2126, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2128, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2130, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2132, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2134, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2136, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2138, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2140, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2142, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2144, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2146, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2148, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2150, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2152, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2154, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2156, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2158, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2160, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2162, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2164, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2166, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2168, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2170, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2172, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2174, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2176, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2178, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2180, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2182, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2184, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2186, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2188, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2190, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2192, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2194, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2196, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2198, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2200, 104 1/2; 104 1/2; 104 1/2.

North Carolina 4s, C. 2202, 104 1/2; 1